Target

On track

Sustainability at a glance





Net Revenue	76%			
СарЕх	87%			
Carbon intensity (g CO2e/kWh)				
2020	28			
2021	14			
2022	11			

Strategic SDGs

Our commitment



Our core business



The way we work



INDUSTRY

Statkraft ranked 39 in Utilities (Low risk: 16.3)

As of August 2022



Score B on CDP **Climate Change**

Last update: December 2022

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ESG

TOP RATED

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HEALTH AND SAFETY

We aim to prevent incidents and commit to being a workplace without injury or harm.

Serious injures	7 2021	12 2022	0 2022	
TRI rate			<3.5 2022	

Comments on serious injuries and tri rate:

Regrettably there was one fatal accident (in India) where two contractor employees lost their lives. In addition, seven contractors and three Statkraft employees suffered serious work-related injuries. The TRI rate was 4.1 which is above our target (3.5).

LABOUR PRACTICES

We aim to be a diverse and inclusive workplace where everyone has equal opportunities to contribute and realise their potential.

Women in top management positions



Inclusion index



Comments on 2022 performance:

The share of women in top management positions increased, and there was a significant improvement of the Inclusion Index. A number of Diversity and Inclusion initiatives were implemented.

ENVIRONMENT

We aim to deliver climate-friendly, renewable power while implementing responsible environmental measures.

Serious environmental	0	0	0
incidents	2021	2022	2022
Less serious	274	357	
environmental incidents	2021	2022	

Comments on 2022 performance:

There were no serious environmental incidents in 2022. Most of the less serious environmental incidents were minor breaches of emission regulations for biomass plants, short breaches of minimum flow and minor hydraulic oil leaks. Any incidents with serious consequences, or potential serious consequences, are investigated.



HUMAN RIGHTS

We aim to respect human rights by having zero confirmed instances where we are causing, contributing, or are directly linked to breaches of human rights as per the UN Guiding Principles.

New confirmed instances in the fiscal year



Comments on 2022 performance:

In 2022 we have updated our definitions to more closely align with international frameworks and recognised standards. There were nine confirmed instances related to human rights during 2022. These were mainly linked to wages and working hours breaches caused by our contractors or sub-contractors at Statkraft sites.

BUSINESS ETHICS

We aim to prevent corruption and unethical practices in all activities.

Serious compliance incidents



Comments on 2022 performance:

There was no serious compliance incidents during 2022. The implementation of our compliance programme is on schedule, and the level of compliance prevention activity continues to be high. A strong digitalisation agenda is leading way for further compliance management improvements.

CLIMATE ACTION

We commit to a 1.5°C global warming target pathway for the power sector and climate neutrality by 2040.

GHG emissions intensity $(g CO_2 e/kWh)$



Growth (GW) in renewable energy capacity



Comments on 2022 performance:

The GHG intensity (scope 1 and 2) is among the lowest in the global energy sector. We are on track to reach our growth capacity target, and we are aiming at being a major wind and solar power developer by 2025. We are also improving our understanding on how to reduce our scope 3 emissions.